

INFORMATION ON COSTS FOR F1 STUDENTS

An international student must document sufficient funding to cover the annual expenses for the entire program of study at New Jersey City University. To receive an I-20, you are required to submit proof that funds are available to cover one year's expenses (**\$37,500 US**) and evidence that sufficient funds will be available for every year of the program. Married students who plan to bring their spouses and children must document the availability of at least an additional \$7,500 per academic year for each dependent.

In preparing your documents, remember that F-1 students are permitted to work in the U.S. only under limited circumstances. Therefore, applicants should not count on employment during their studies as a means of financial support. Spouses of F-1 student visa holders are not permitted to work.

The following list summarizes the approximate expenses an international student will incur in one academic year (nine months) at NJCU. All costs are subject to change. We also advise students to be prepared for unforeseen and discretionary spending not included in this estimate of annual expenses.

Tuition and fees \$20,000

Living costs \$11,000

Books and personal expenses \$ 6,500

Approximate total expenses \$37,500

Acceptable types of financial support:

1. Student's Personal Funds: Students may act as their own full or partial sponsor if they can document sufficient personal funds. The student should submit bank statements to verify the availability of the funds. Bank statements must show an average daily balance over a 90 day period and must be dated within 90 days of your I-20 request.
2. Sponsorship by Family, Relatives, or Other Individuals: Sponsors must promise to support the student (and dependents, if applicable) for the duration of study and be able to document sufficient financial resources. Sponsors must prepare the attached Affidavit of Financial Sponsorship and may submit letters from employers, bank statements, or tax returns to verify income. A sponsor who provides room and board is considered to be providing the equivalent of \$11,000 support.
3. Sponsorship by a Company, Government, or Other Source: If a student is being sponsored by a company, the company should provide a letter committing to the amount of financial support required by NJCU and submit documentation of sufficient corporate assets to provide that support. If the student is receiving financial support from a governmental or private funding source, an official letter detailing the amount and duration of that support is required.

The following documents are not acceptable:

- Funds from investments and property
- Letters that do not contain the actual numerical balance in the account(s).
- Letters stating 'enough' or 'sufficient' funds are available without providing specific figures

Sponsors should complete the Affidavit of Sponsorship on the next page.



AFFIDAVIT OF SPONSORSHIP FOR AN F-1 STUDENT

International Students

I, (Name of Sponsor) _____,
promise to provide (amount) _____ per
year to support the academic and living expenses of the student named below:

Name of Student: _____

Relationship to Sponsor: _____

Sponsor's Address: _____

Name and Address of Sponsor's Employment: _____

Sponsor's Annual Income in US Dollars: _____

The sponsor will provide a statement from his bank and/or employer attesting to his income and financial status.

I affirm that the statements in this affidavit are true and correct.

_____ Signature of Sponsor

Date: _____

INSTRUCTIONS FOR THE AFFIDAVIT OF SPONSORSHIP

This Affidavit of Sponsorship must be signed by the sponsor. Annual tuition and living expenses for an International Student are estimated to be **thirty seven thousand five hundred dollars (\$37,500) per year**. An additional **seven thousand five hundred dollars (\$7,500)** per year is required for each dependent of the International Student. Since International Students cannot work in the United States, they must have full financial support for the duration of their studies. Sponsors must promise to support the student (and dependents) for the duration of study and be able to document sufficient financial resources.