

## ***NJCU 2017 Winter Intersession Tuition Deferment Contract***

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In order to participate in the **NJCU 2017 Winter Intersession Tuition Deferment Plan** you must submit an application certifying that you are eligible and agree to the terms of the plan as outlined. The plan is an option provided by the University to assist students who are motivated to continue their studies but face economic challenges in paying the tuition by the payment deadline.

**Please understand that:**

1. NJCU provides the option of utilizing excess financial aid of Spring 2017 to cover Winter Intersession 2017 tuition and fees. The aid/loan must be posted in your account for Spring 2017 and must be enough to cover both the Winter and Spring charges. The plan can be used only for tuition and fee costs and will not be processed until the student is registered.
2. This deferment cannot be approved using a Financial Aid deferment form/Statement of Estimated award.
3. The plan is made available only to continuing undergraduate and graduate NJCU students, who have completed at least two consecutive semesters of enrollment at the University, have a minimum 2.0 cumulative GPA (undergraduate) or 3.0 cumulative GPA (graduate), and **do not have an outstanding balance due on their account.**
4. This plan is not available to visiting students or students receiving a tuition waiver.
5. The student permits NJCU to utilize Spring 2017 excess financial aid to cover the full tuition and fees for Winter Intersession 2017.
6. If for some reason the anticipated aid/loans are not disbursed or are not sufficient to cover both terms; payment for any outstanding balance becomes due by **February 27, 2017.**
7. **Payments received past the due date will be assessed a \$75.00 late payment fee.**
8. If a student withdraw from Spring 2017 classes and Financial Aid award is affected, any balance becomes due and payable immediately
9. A \$100.00 tuition deposit is required at the time of submitting the application.
10. Must apply for 2016-17 Free Application for Federal Student Aid (FAFSA) (undergraduate students only).
11. If the student has a past due balance from a prior term, the student will not be eligible to use the Tuition Deferment Plan until the payment of the past due balance is made in full.
12. Any student that has defaulted on a prior year deferment will not be eligible to utilize this deferment arrangement again.
13. For additional questions regarding this application, please contact the Bursars Office at 201-200-3045.

***Please complete the Winter Deferment contract form and submit it to the Bursar's Office, Hepburn Hall 106, no later than **December 8, 2016*****



## NJCU 2017 Winter Intersession Tuition Deferment Contract

### SECTION I – TO BE COMPLETED BY STUDENT (PLEASE PRINT)

STUDENT NAME \_\_\_\_\_

STUDENT ID# \_\_\_\_\_

STUDENT EMAIL \_\_\_\_\_

STUDENT PHONE# \_\_\_\_\_

### Mandatory Deadlines

Apply for deferment by: December 8, 2016

Balance must be cleared by: February 27, 2017

I am requesting deferment of my Winter tuition and agree to the terms and conditions of the NJCU 2017 Winter Tuition Deferment Plan. I understand that this request is specific to:

Winter Intersession 2017 \_\_\_\_\_ (indicate credits registered)

Undergraduate Student \_\_\_\_\_ Graduate Student \_\_\_\_\_ (Choose one)

The following guidelines apply to my participation in the **NJCU 2017 Winter Intersession Session Tuition Deferment Plan**:

1. I understand that this deferment is allowing me to use my anticipated aid from Spring 2017 to cover my Winter Intersession 2017 charges and that Spring 2017 expected aid is enough to cover both my Winter Intersession and Spring outstanding balance.
2. I agree to pay **\$100.00 tuition deposit** at the time of submitting the application (will be applied towards tuition).
3. I understand that to participate in the deferment program, I must be a continuing undergraduate or graduate NJCU student, who has completed at least one semester (including Fall 2016) of enrollment at the University at the time of this application.
4. I understand that any past due balances need to be cleared prior to being approved for the Winter Intersession tuition deferment.
5. I agree that I must have a minimum 2.0 cumulative GPA (undergraduate) or 3.0 cumulative GPA (graduate).
6. I understand that I must meet the enrollment requirements for the Spring 2017 semester in order for my Financial Aid awards to be disbursed for my Spring 2017 term.
7. I agree to permit NJCU to utilize Spring 2017 financial aid disbursements (i.e. Federal Stafford Loans, grants, scholarships, etc.) to pay Winter Intersession 2017 tuition and fees.
8. I acknowledge and understand that if for some reason my anticipated aid/loans are not disbursed or are not sufficient to cover both terms; I will be responsible to pay the outstanding balance by **February 27, 2017**.
9. I have completed the 2016-17 Free Application for Federal Student Aid (FAFSA) (Undergraduate students only)
10. Any student that has defaulted on a prior year Winter Intersession deferment will not be eligible to utilize this deferment arrangement again.
11. If I withdraw from Spring 2017 classes and my Financial Aid award is affected, any balance becomes due and payable immediately.

Student Signature: \_\_\_\_\_ Date \_\_\_\_\_

### SECTION II – TO BE COMPLETED BY NJCU

Prior balance Zero \_\_\_\_\_ Semesters Completed \_\_\_\_\_ Credits Earned \_\_\_\_\_ GPA \_\_\_\_\_

FAFSA Filed \_\_\_\_\_ Winter Intersession 2017 credits \_\_\_\_\_ Spring 2017 credits \_\_\_\_\_

Total Outstanding for Winter Intersession 2017 Session(s) & Spring 2017 \_\_\_\_\_ Anticipated Aid \_\_\_\_\_

Deferment Approved \_\_\_\_\_ Yes \_\_\_\_\_ No (Reason \_\_\_\_\_)

Processed by \_\_\_\_\_ Date \_\_\_\_\_

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