## Guest Speaker

## Jaesil Hwang

Reporter of MBC (Munhwa Broadcasting Corp.) in Busan, Korea Visiting Scholar of Management Department

## Thursday March 15, 2018 1:00 - 2:00 pm School of Business #Room 232



## **Topic: The Impact of Mega Ships**

Jaesil Hwang will discuss her current research on the impact of megaships on the major ports and the containerized shipping industry. Container carriers have grown larger to achieve the economy of scale since the financial crisis in 2008. The global financial crisis has invoked the logistics and transportation cost war. The trend of megaships has seriously increased competition among all of the world marine ports. To cope with this megaship trend, the major hub ports have modernized their facilities and maintained deep waters, resulting in calling more mega vessels. As the result of the Panama Canal expansion, the U.S. East Coast will enjoy a large volume of containerized freight originated from Asia, but at the same time could experience a tense debate over antitrust, operational constraints, and environmental issues including dredging. The presentation will include a brief introduction of this megaship trend and her preliminary findings.

NOTE: Coffee and Refreshment will be provided.