

## Pension Rate Increase for PERS and TPAF Plans

Pursuant to Chapter 78, P.L. 2011, Pension and Health Benefits Reform, employee pension contribution rate will increase from **7.34** % **to 7.50**% effective with the **July 13, 2018**, **paycheck** for all **PERS** members. This will be the final increase from the enactment of P.L. 2011, c. 78 (Chapter 78).

**For example,** 6.64% in July 2012, 6.78% in July 2013, 6.92% in July 2014, 7.06% July 2015, 7.20% in July 2016, and 7.34% in July 2017. The final increase in **July 2018 will be 0.16**% to reach 7.50%.

For questions, please contact Human Resources, at extension 2335.